

**SCA(SC)-18 Backend Subsidy incentive for loaning schemes of PSCFC.**

*Approved Outlay- Rs. 51.00 Lac*

This scheme has been introduced under SCA programme during 2017-18.

Under this scheme, subsidy of Rs. 10,000/- will be paid to BPL SCs beneficiaries for loaning schemes of PSCFC. The objective of the scheme is to encourage the BPL SCs for taking loans available under direct lending schemes of PSCFC. Also, the beneficiaries will come out of debt trap. The scheme will also encourage the beneficiaries to timely repay the loan. The backend subsidy will be paid only if the beneficiary has timely repaid the loan alongwith interest. The scheme will be applicable for the loans taken during the year 2015-16 and afterwards.

An amount of Rs. 51.00 Lac is likely to be spent during 2017-18 to provide backend subsidy to 510 SC beneficiaries. An amount of Rs. 51.00 lac has been earmarked for the year 2018-19 to provide backend subsidy to 510 beneficiaries.